

New York State College Students Taking On Over \$774 Million in Credit Card Debt

New York's college students are drowning in rapidly increasing levels of credit card debt. Currently, there are at least **332,102 undergraduates** between 18 and 24 in upstate New York. All told they carry an estimated **\$774 million** in credit card debt. The average student at a four year institution carries over \$2,300 worth of credit card debt. That's in addition to over \$18,000 in student loan debt. America's college students need more help paying for books, tuition, and living expenses. This study was based on a Nellie Mae survey of college student tuition debt among 18-24 year old students and U.S. Census data that showed 75 percent of all college students were 18-24.

Capital Region

The Schumer study finds that credit card debt for over **40,000 undergraduates** in the Capital Region is an estimated **\$93.5 million**.

County	18-24 College Students	Estimated College Credit Student Debt
Albany	16,683	\$38.8 million
Rensselaer	7,313	\$17 million
Fulton	1,156	\$2.7 million
Montgomery	942	\$2.1 million
Schenectady	5,112	\$11.9 million
Saratoga	6,202	\$14.4 million
Washington	1,101	\$2.6 million
Schoharie	1,664	\$3.9 million
Total	40,172	\$ 93.5 million

Central New York

The Schumer study finds that credit card debt for over **42,000 undergraduates** in the Central New York region is an estimated **\$99.6 million**.

County	18-24 College Students	Estimated College Student Credit Card Debt
Oneida	8,424	\$19.6 million
Oswego	6,114	\$14.2 million
Madison	4,249	\$9.9 million
Onondaga	19,919	\$46.4 million
Cortland	4,100	\$9.5 million
Total	42,806	\$99.6 million

Rochester/Finger Lakes

The Schumer study finds that credit card debt for over **64,000 undergraduates** in the Finger Lakes region is an estimated **\$149.2 million**.

County	College Students Age 18-24	Estimated College Student Credit Card Debt
Cayuga	2,049	\$4.8 million
Seneca	710	\$1.7 million
Yates	877	\$2 million
Ontario	3,849	\$9 million
Wayne	2,063	\$4.8 million
Monroe	33,713	\$78.5 million
Livingston	4,867	\$11.3 million
Schuyler	424	\$986,000
Tompkins	15,572	\$36.2 million
Total	64,122	\$149.2 million

Hudson Valley

The Schumer study finds that credit card debt for over **77,000 undergraduates** in the Finger Lakes region is an estimated **\$180.3 million**.

County	College Students Age 18-24	Estimated College Student Credit Card Debt
Westchester	28,979	\$67.4 million
Rockland	10,041	\$23.4 million
Dutchess	12,881	\$30 million
Putnam	2,533	\$5.9 million
Ulster	7,321	\$17 million
Orange	11,810	\$27.5 million
Greene	980	\$2.3 million
Columbia	1,218	\$2.8 million
Sullivan	1,712	\$4.0 million
Total	77,475	\$180.3 million

North Country

The Schumer study finds that credit card debt for over **22,000 undergraduates** in the Finger Lakes region is an estimated **\$51.5 million**.

County	College Students Age 18-24	Estimated College Student Credit Card Debt
Essex	741	\$1.7 million
Warren	1,865	\$4.3 million
Clinton	4,543	\$10.6 million
Franklin	1,507	\$3.5 million
Hamilton	76	\$176,000
St. Lawrence County	7,631	\$17.8 million
Herkimer	2,060	\$4.8 million
Lewis	406	\$944,000
Jefferson	3,289	\$7.7 million
Total	22,116	\$51.5 million

Southern Tier

The Schumer study finds that credit card debt for over **28,000 undergraduates** in the Southern Tier region is an estimated **\$66.4 million**.

County	College Students Age 18-24	Estimated College Student Credit Card Debt
Broome	10,840	\$25.2 million
Delaware	1,617	\$3.8 million
Otsego	5,045	\$11.8 million
Chenango	996	\$2.3 million
Steuben	2,114	\$4.9 million
Tioga	923	\$2.1 million
Allegany	4,193	\$9.8 million
Chemung	2,774	\$6.5 million
Total	28,142	\$66.4 million

Western New York

The Schumer study finds that credit card debt for over **57,000 undergraduates** in the Western New York region is an estimated **\$133.3 million**.

County	College Students Age 18-24	Estimated College Student Credit Card Debt
Genesee	1,844	\$4.3 million
Orleans	767	\$1.8 million
Wyoming	939	\$2.2 million
Erie	37,287	\$86.8 million
Niagara	7,597	\$17.7 million
Cattaraugus	2,879	\$6.7 million
Chautauqua	5,957	\$13.9 million
Total	57,269	\$133.4 million

*Study based on U.S. Census Bureau statistics, Nellie Mae study of college credit card debt. The county by county college student numbers are from the Census Bureau, which indicated that 75% of undergraduates are between the age of 18-24. According to Nellie Mae, the average 18-24 year old undergraduate has an estimated \$2327 in credit card debt.